

11th November, 2019

1] **The Secretary**
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] **Listing Department**
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Update-Auction of Impex Metal & Ferro Alloys Limited

Dear Sir/Madam,

We vide our letter dated 13th June, 2019 intimated that the Company had participated in the auction of Impex Metal & Ferro Alloys Limited (under liquidation) as a going concern wherein the Liquidator Officer declared us as H1 BIDDER (i.e. highest bidder) and necessary approval of Hon'ble National Company Law Tribunal (NCLT) was awaited.

Subsequently, the said auction of Impex Metal & Ferro Alloys Limited was challenged before Hon'ble NCLT with an offer of higher bid amount, which was accepted by Hon'ble NCLT.

Thereafter, Hon'ble NCLT vide its Order dated 6th November, 2019 advised the Liquidator Officer to refund the Company's bid amount.

A copy of said Order of Hon'ble NCLT was received by us on 9th November, 2019.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: 590078