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CIN: L27101WB1985PLC039503

31st May, 2019

1] The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 Scrip code: 10023915

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL

Sub: Press Release

Dear Sir,

We would like to inform you that Maithan Alloys Ltd. has been bestowed with the prestigious award of Best Growth Performance - Iron and Steel category at Dun & Bradstreet Corporate Awards 2019.

A Press Release to this effect is enclosed for your information and record.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rojes a sol

Rajesh K. Shah

Company Secretary

Encl: a/a

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Script Code: 590078

Works: Unit-I ... P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II: E.P.I.P., Bymihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



MAITHAN ALLOYS LIMITED

Press Release

Maithan Alloys honoured with Best Growth Performance Award for 2019

Kolkata, 31st May, 2019

Our Company, Maithan Alloys Limited was honoured with the prestigious Award of being the Best Growth Performing Company in the Iron and Steel Sector for 2019 by Dun & Bradstreet.

To celebrate Corporate Excellence, Dun & Bradstreet has been compiling the list of India's Top 500 Companies, which represent the leaders among Corporate India, and the driving force of the Indian economy for the last 20 years.

"It is a moment of pride for all of us at Maithan Alloys as I humbly accept the prestigious Award for our sector. The journey for us, which started long back has been fulfilling and I feel there is still a long way to go. This award is a testament to our team for their continued effort of building a strong Company. This award would further encourage our team and serve as a powerful motivation for all of us to accomplish our goal of growing as the largest player in ferro alloys" said Mr. Subodh Agarwalla, CEO, Maithan Alloys Limited







About Maithan Alloys Ltd.

Maithan Alloys Ltd. ("Maithan Alloys") is amongst India's leading manufacturers and exporters of niche value-added Manganese Alloys with over 20 years of experience. The Company has emerged as a reputed provider of customized Manganese Alloys to large and high growth industries. The Company manufactures Ferro Manganese, Silico Manganese and Ferro Silicon from its multi-locational plants at Kalyaneshwari (West Bengal), Visakhapatnam (Andhra Pradesh) and Ri-Bhoi (Meghalaya).

Over the last two decades, the Company has developed long term relationships with prominent steel manufacturing clients like SAIL, Tata's and Jindal's in India and also international client base comprises of traders and manufacturers across five continents. Its competitive advantage lies in its versatile product range, low cost curve and commitment to efficiency.

For more information, please visit <u>www.maithanalloys.com</u>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

| For further information, please contact | |
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| Investor Relations Advisors : | |
| Strategic Growth Advisors Pvt. Ltd. | |
| CIN: U74140MH2010PTC204285 | |
| Ms. Neha Shroff/ Mr. Deven Dhruva | |
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