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CIN: L27101WB1985PLC039503

16th July, 2019

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The Secretary
The Calcutta Stock Exchange Limited

7, Lyons Range Kolkata 700 001 Scrip code: 10023915 2]

Listing Department National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL

Sub: Press Release

Dear Sir,

We would like to inform you that Maithan Alloys Ltd. has been included in the Forbes Asia 200 Best Under A Billion 2019 List.

A Press Release to this effect is enclosed for your information and record.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah Company Secretary

Encl: a/a

cc: The Corporate Relationship Department BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Script Code: 590078

Works: Unit-I . P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



MAITHAN ALLOYS LIMITED

Press Release

Maithan Alloys honoured to be amongst the 'Best Under A Billion' Company in 2019

Kolkata, 16th July 2019

Our Company, Maithan Alloys Limited has been included in the **Forbes Asia 200 Best Under A Billion 2019 List.**

Every year Forbes Asia highlights 200 of the top publicly traded companies in Asia-Pacific which are consistent in posting top and bottom-line growth. The 2019 list was compiled from among 19,000 companies, out of which 1,400 passed the criteria for profitability, growth and modest indebtedness. The companies that made it to the list produce the highest sales and EPS growth for both the most recent fiscal one and three-year periods, and the strongest one and five-year average return on equity.

"We at Maithan Alloys Limited are very proud that our Company has made it to Forbes Asia 200 Best Under A Billion 2019 List, of which only 14 Indian Companies are a part. We have been working with a robust and sustainable business model and building a strong Company. We are motivated to accomplish our goal of growing as the largest player in Ferro Alloys" said Mr. Subodh Agarwalla, CEO, Maithan Alloys Limited

About Maithan Alloys Limited

Maithan Alloys Limited ("Maithan Alloys") is amongst India's leading manufacturers and exporters of niche value-added Manganese Alloys with over 20 years of experience. The Company has emerged as a reputed provider of customized Manganese Alloys to large and high growth industries. The Company manufactures Ferro Manganese, Silico Manganese and Ferro Silicon from its multi-locational plants at Kalyaneshwari (West Bengal), Visakhapatnam (Andhra Pradesh) and Ri-Bhoi (Meghalaya).

Over the last two decades, the Company has developed long term relationships with prominent steel manufacturing clients like SAIL, Tata's and Jindal's in India and also international client base comprises of traders and manufacturers across five continents. Its competitive advantage lies in its versatile product range, low cost curve and commitment to efficiency.

For more information, please visit www.maithanalloys.com

For further information, please contact

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