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14th May, 2022

1] The Secretary **The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700 001 Scrip code: 10023915 2] Listing Department CIN L27101WB1985PLC039503 National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL-EQ

## Sub: Power Cuts at Vishakhapatnam Unit - Update

Dear Sir/Madam,

We vide our letter dated 23<sup>rd</sup> April, 2022 and 2<sup>nd</sup> May, 2022 had intimated regarding imposition of 50% cut in power demand of our Vishakhapatnam unit in the State of Andhra Pradesh by the Andhra Pradesh Electricity Regulatory Commission (APERC).

In this connection we would further like to inform that due to improvement in power generation situation APERC has relaxed such restriction and control measures by reducing existing 50% cut in power demand to an average of 35% cut in power demand of our said unit w.e.f. 14.05.2022.

Further, the Wholly-owned subsidiary of the Company, namely Impex Metal and Ferro Alloys Limited, is also subject to similar relaxation in the restriction and control measures imposed by APERC.

However, the other two manufacturing units of the Company at Kalyaneshwari in the State of West Bengal and Byrnihat in the State of Meghalaya are operating to capacity at present, without any disruptions.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and appropriate dissemination.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

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Rajesh K. Shah Company Secretary

cc: The Corporate Relationship Department BSE Limited 1<sup>st</sup> Floor, Rotunda Building, P.J. Towers Dalal Street, Fort, Mumbai 400 001. Scrip Code: 590078