

ISO 9001 : 2008 COMPANY

Registered Office: Ideal Centre, 4th Floor 9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

Wwww.maithanalloys.com CIN: L27101WB1985PLC039503

12th November, 2022

1] The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 Scrip code: 10023915 Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition of Ramagiri Renewable Energy Limited - Update

Dear Sir/Madam,

We have vide our letter dated 30th May, 2022, intimated that Board of Directors of the Company has approved the acquisition of the entire stake (i.e. 100% shareholding) in Ramagiri Renewable Energy Limited and for purchase of certain wind mast equipment and the solar irradiation measurement equipment, from IL&FS Energy Development Company Limited (a subsidiary of IL & FS Limited) as per the Resolution framework approved by the National Company Law Board/National Company Law Appellate Tribunal.

Subsequently, the Company has executed necessary agreements with IL&FS Energy Development Company Limited in this connection and the process of acquisition is still under progress.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah Company Secretary

Encl: As stated above

cc: The Corporate Relationship Department **BSE Limited**Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Works: Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II: E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)