

14th January, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition of Ramagiri Renewable Energy Limited - Update

Dear Sir/Madam,

In continuation of our letter dated 30th May, 2022 and 12th November, 2022, in connection with the acquisition of Ramagiri Renewable Energy Limited; we would like to inform that Company (together with its nominees) has received the entire stake (i.e. 100% shareholding) of Ramagiri Renewable Energy Limited on 13th January, 2023 pursuant to the provisions of the share purchase agreements as executed with IL&FS Energy Development Company Limited.

Consequently, Ramagiri Renewable Energy Limited became wholly-owned subsidiary of the Company w.e.f. 13th January, 2023.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078