

2nd January, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Switching-off of a furnace by Impex Metal & Ferro Alloys Limited

Dear Sir/Madam,

We would like to inform that Impex Metal & Ferro Alloys Limited (a wholly owned subsidiary of the Company) has switched-off one of its furnace with effect from 1st January, 2023 for indefinite period, due to steep increase in power cost.

The production of ferro alloys of Impex Metal & Ferro Alloys Limited is expected to be reduced by atleast 50% w.e.f. 1st January, 2023.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda
Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: 590078