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13th April, 2023

1] The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 Scrip code: 10023915

2] Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL

Sub: Switching-off of another furnace by Impex Metal & Ferro Alloys Ltd.

Dear Sir/Madam,

We vide our letter dated 2<sup>nd</sup> January, 2023 had informed that Impex Metal & Ferro Alloys Limited (a wholly owned subsidiary of the Company) switched-off one of its furnace with effect from 1<sup>st</sup> January, 2023 for indefinite period, due to steep increase in power cost.

In continuation of said letter we hereby inform that Impex Metal & Ferro Alloys Limited proposes to fully close down its production by the end of April-2023 for indefinite period, due to a further steep increase in power tariff.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah Company Secretary

cc: The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 590078