

24th November, 2022

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Please find enclosed the disclosure of Related Party Transactions of the Company i.e. Maithan Alloys Ltd. for the half year ended on 30th September, 2022.

This disclosure is being made in compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 Dated November 22, 2021 and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2022/40 Dated March 30, 2022 and FAQ issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25th April, 2022.

This is for your appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

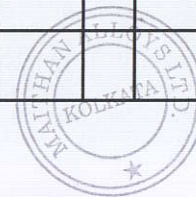
Rajesh K. Shah
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001
Script Code: 590078

Disclosure of Related Party Transactions six months ended on 30th September, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Amount Rs. in Crore)	Value of transaction during the reporting period (Amount Rs. in Crore)	In case monies are due to either party as a result of the transaction (Amount Rs. in Crore)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2022	Closing balance as on 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature of advance/ corporate deposit/ investment	(loan/ inter-deposit/ interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Maithan Alloys Ltd. (MAL)		Ma Kalyaneshwari Holdings P. Ltd.		Holding Company of MAL	Rent Paid	0.10	0.02	0.00 Cr	-								
2	Maithan Alloys Ltd.		Superbright Textiles Pvt. Ltd.		Pvt. Company in which Director of MAL is member	Rent Paid	Rs. 1,00,000 per month	0.06	-	-								
3	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of goods or services	5.00	3.88	0.13 Cr	0.50 Cr.								
4	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Loan	5.00	0.15	4.80 Dr	4.96 Dr				Loan	7%	3 years	Unsecured for Business Purpose	
5	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Interest Received	Not Applicable	0.17	-	-								
6	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses - Paid	0.05	0.03	-	-								
7	Maithan Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses - Recovered	Not Applicable	0.03	-	-								
8	Maithan Alloys Ltd.		AXL-Exploration Pvt. Ltd.		Subsidiary Company of MAL	On Behalf expenses- Paid	Not Applicable	-	1.11 Dr	1.11 Dr								
9	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Sale of Fixed Assets	0.01	0.01	-	-								
10	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Interest Received	Not Applicable	3.07	-									
11	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses- Paid	50.00	45.72	-	-								
12	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses- Recovered	Not Applicable	45.72	-	-								
13	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Sale of goods or services	200.00	53.95	73.00 Dr	41.53 Dr								
14	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of goods or services	200.00	191.35	28.98 Cr	-								
15	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Loan	100.00	24.50	75.71 Dr	102.97 Dr				Loan	7%	3 years	Unsecured For Business purpose	



Disclosure of Related Party Transactions six months ended on 30th September, 2022

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2022	Closing balance as on 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature of advance/ corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
16	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	On Behalf expenses- Paid	0.05	0.01	-	-								
17	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	On Behalf expenses - Recovered	Not Applicable	0.01	-	-								
18	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	Loan refund	Not Applicable	0.01	0.01 Dr	-				Loan	7%	3 years	Unsecured	For Business purpose
19	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant influence	Donation Towards CSR Expenses	2.00	2.00	-	-								
20	Maithan Alloys Ltd.		Subhas Chandra Agarwalla		Director and KMP of MAL	Remuneration	Note 1	6.92	3.09 Cr	0.05 Cr								
21	Maithan Alloys Ltd.		Subodh Agarwalla		Director and KMP of MAL	Remuneration	Note 1	5.53	2.42 Cr	0.04 Cr								
22	Maithan Alloys Ltd.		Sudhanshu Agarwalla		KMP of MAL	Remuneration	Note 1	4.50	1.44 Cr	0.04 Cr								
23	Maithan Alloys Ltd.		Nand Kishore Agarwal		Director of MAL	Sitting Fees	Note 2	0.01	-	-								
24	Maithan Alloys Ltd.		Vivek Kaul		Director of MAL	Sitting Fees	Note 2	0.00	-	-								
25	Maithan Alloys Ltd.		P. K. Venkatramani		Director of MAL	Reimbursement of Expenses	At actual	0.01	-	-								
26	Maithan Alloys Ltd.		P. K. Venkatramani		Director of MAL	Sitting Fees	Note 2	0.01	-	-								
27	Maithan Alloys Ltd.		Ashok Bhandari		Director of MAL	Sitting Fees	Note 2	0.00	-	-								
28	Maithan Alloys Ltd.		Srinivas Peddi		Director of MAL	Sitting Fees	Note 2	0.00	-	-								
29	Maithan Alloys Ltd.		Kalpna Biswas Kundu		Director of MAL	Sitting Fees	Note 2	0.01	-	-								
30	Maithan Alloys Ltd.		Rajesh K. Shah		KMP of MAL	Remuneration	As per terms of employment	0.11	0.00 Cr	0.01 Cr								
31	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	Rent paid	Rs. 1,00,000 per month	0.06	0.01 Cr	-								
32	Maithan Alloys Ltd.		Siddhartha Shankar Agarwalla		Part of Promoter Group	Remuneration	As per terms of employment	0.53	0.12 Cr	0.03 Cr								
33	Maithan Alloys Ltd.		Shankar Lal Agarwalla		Part of Promoter Group	Remuneration	As per terms of employment	0.80	0.28 Cr	0.04 Cr								
34	Maithan Alloys Ltd.		Snowtex Udyog Ltd. (National Refractories)		Related Party of Subsidiary of MAL	Purchase of goods or services	0.20	0.15	0.01 Cr	0.09 Cr								



Disclosure of Related Party Transactions six months ended on 30th September, 2022

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35	Maithan Alloys Ltd.		Shailendra Kumar Shaw		Director of Subsidiary of MAL	Remuneration	As per terms of employment	0.05	0.00 Cr	0.01 Cr									
36	Maithan Alloys Ltd.		Pramod Kumar Chaudhary		KMP of Subsidiary of MAL	Remuneration	As per terms of employment	0.13	0.01 Cr	0.01 Cr									
37	Anjaney Minerals Ltd.		Anamika Gupta		KMP of Subsidiary of MAL	Remuneration	As per terms of employment	0.01	0.00 Cr	0.00 Cr									
38	Impex Metal & Ferro Alloys Ltd.		Salanpur Sinters Pvt. Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of goods or services	0.50	0.39	-	0.21 Cr									

Notes:

- The remuneration paid as approved by the Board and Shareholders of the Company on the recommendation of Nomination & Remuneration Committee as well as Audit Committee.
- Sitting fees as approved by the Board on the recommendation of Nomination & Remuneration Committee as well as Audit Committee are Rs. 15,000/- for attending each meeting of the Board, Rs. 7,500/- for attending each meeting of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and separate meeting of the Independent Directors and Rs. 5,000/- for attending each meeting of the Corporate Social Responsibility Committee and Risk Management Committee of the Board.
- The disclosure has been made as per FAQs issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25.04.2022
- The rounded off figure 0.00 pertains to amount less than Rs 50,000/- ; DR= Debit balance and CR= Credit balance.

