

16th June, 2023

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Voting Results of the Extra-Ordinary General Meeting

Dear Sir/Madam,

We hereby inform you that the Chairman has announced the Voting Results of the Extra-Ordinary General Meeting of the Company, on the basis of the Scrutiniser's Report dated 16th June, 2023, as submitted by the Scrutiniser.

A copy of the Result so announced along with the Scrutiniser's Report is enclosed herewith as **Annexure-I**.

Further, the Voting Results in the format, as prescribed by Securities and Exchange Board of India is enclosed herewith as **Annexure-II**.

This information is submitted to you pursuant to Regulations 30 & 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: as above

cc:

The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 590078

ANNOUNCEMENT

Annexure I

Voting Results of Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (EGM/2023-2024/01) ('EGM') of Maithan Alloys Limited ('the Company') was held on Thursday, 15 June 2023 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meetings read with Circulars and Notifications, issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in connection thereof; all the Members as on the cut-off date i.e. 8 June 2023 were provided remote electronic voting ('remote e-voting') facility to cast their votes on the resolution set forth in the Notice convening the EGM of the Company. The e-voting portal remained open for voting from 10:00 a.m. on Monday, 12 June 2023 till 5:00 p.m. on Wednesday, 14 June 2023.

The facility for e-voting during the EGM was made available to the Members attending the EGM, who had not cast their vote by remote e-voting and were holding shares as on the cut-off date i.e. 8 June 2023.

Mr. S. K. Patnaik was appointed as Scrutiniser to conduct the voting process in a fair and transparent manner.

Based on the Scrutiniser's Report dated 16th June 2023, submitted by Mr. S. K. Patnaik, the consolidated result of the remote e-voting and e-voting during the EGM, is as follows:

Resolution for	Total Vote Cast	No. of valid votes	No. of invalid votes	No. of votes - in favour	No. of votes - against	% of votes in favour	% of votes against
	(1)	(2)	(3)	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Item No. 1	2,31,78,788	2,31,78,788	Nil	2,31,78,788	Nil	100.0000	Nil

Note: Percentage has been rounded off to 4 decimals.

Based on above, the number of valid votes cast "IN FAVOUR" of the special resolution as stated at Item No. 1 of the Notice dated 14 February 2023 convening the EGM, are more than three times the number of the votes cast "AGAINST" the said resolution, by the Members entitled to vote.

Consequently, I am pleased to declare that the resolution in respect of Item No. 1 of the Notice convening the EGM were duly considered and passed by the Members of the Company "Unanimously".

For Maithan Alloys Limited

Subodh Agarwalla

Chairman of the Meeting

DIN: 00339855

Date: 16th June 2023

Place: Kolkata

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To
The Chairman,
Maithan Alloys Limited
4th Floor 9, A J C Bose Road,
Kolkata- 700017

Dear Sir,

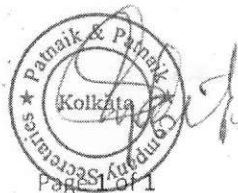
Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at Extra-Ordinary General Meeting (EGM/2023-2024/01) of Maithan Alloys Limited held on Thursday, June 15, 2023 at 11:30 a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No: 7117), was appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolution contained in the Notice dated February 14, 2023 ("Notice") issued in accordance with General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 and General Circular no. 11/2022 dated December 28, 2022, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with SEBI/HO/CFD /CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars"), convening the Extra-Ordinary General Meeting (EGM/2023-2024/01) of its Equity Shareholders ("the meeting"/"EGM"). The EGM was convened on Thursday, June 15, 2023 at 11:30 a.m. (IST) through VC/OAVM.

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- a) Process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- b) Process of e-voting at the EGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by the shareholders on the resolution proposed in the Notice dated February 14, 2023 convening the EGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the EGM are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolution, to the Chairman of the Meeting.



Counter sign of Chairman
of the Meeting

The Notice dated February 14, 2023, convening the EGM, was sent to the shareholders in respect of the below mentioned resolution to be passed at the EGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for both remote e-voting and e-voting by the shareholders of the Company.

In accordance with the Notice of the EGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on May 6, 2023, the voting period for remote e-voting commenced at 10:00 a.m. (IST) on Monday, June 12, 2023 and ended at 5:00 p.m. (IST) on Wednesday, June 14, 2023 and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the EGM through VC/OAVM. The name of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC/OAVM and who had not voted during remote e-voting period were allowed to cast their votes through e-voting system during the EGM.

The shareholders of the Company holding share(s) as on the "cut-off" date i.e., Thursday, June 8, 2023, were entitled to vote on the resolution as contained in the Notice of the EGM.

After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>) in the presence of two witnesses who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed and thereafter the votes were counted and the results were prepared.

I submit herewith the Consolidated Scrutinizer's Report on the result of the remote e-voting and e-voting at the EGM, based on the reports downloaded from CDSL e-voting system, as under: -

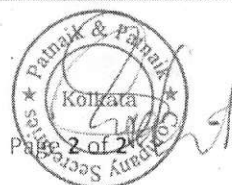
Special Business

(a) Resolution No. 1: (Special Resolution)

To consider re-appointment of Mr. Vivek Kaul (DIN: 00345022) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	190	2,31,78,776	99.9999
E-voting at EGM	2	12	0.0001
Total	192	2,31,78,788	100.0000



Counter sign of Chairman
of the Meeting

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting at EGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
Total	-	-

Note: Percentage has been rounded off to 4 decimals.

Based on the aforesaid result, we hereby report that the Special Resolution as set out in Item No. 1 of the Notice dated February 14, 2023 convening the Extra-Ordinary General Meeting (EGM/2023-2024/01), has been passed UNANIMOUSLY.

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the Extra-Ordinary General Meeting (EGM/2023-2024/01) and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,

For Patnaik & Patnaik

Company Secretaries

Unique Code: P2017WB064500

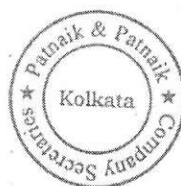
S. K. Patnaik

Partner

FCS No.:5699, C.P. No.:7117

Peer Review Cert. No. 1688/2022

UDIN: F005699E000489336



Place: Kolkata

Date: 16th June, 2023

Annexure II
Voting Results

Date of the Extra-Ordinary General Meeting	15 th June, 2023
Total number of Shareholders on record date (cut- off date: 8 th June, 2023)	34327
No. of Shareholders present in the meeting either in person or through proxy:	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	12
Public:	40
Agenda-wise disclosure	Enclosed as Annexure A1

Notes:

- Remote e-voting facility and facility of voting electronically during the Extra-Ordinary General Meeting was provided to the Members holding shares as on the cut-off date i.e. 8th June, 2023 through e-voting platform of Central Depository Services (India) Limited.
- Voting through Poll and Postal Ballot were not applicable.

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: Annexure A1

Annexure A1

Agenda Item No. 1 - To consider re-appointment of Mr. Vivek Kaul (DIN: 00345022) as an 'Independent Director' of the Company.

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2,18,29,366	21684841	99.3379	2,16,84,841	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2,18,29,366	21684841	99.3379	2,16,84,841	-	100.0000	-
Public-Institutions	E-voting	6,86,681	514766	74.9644	5,14,766	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	6,86,681	514766	74.9644	5,14,766	-	100.0000	-
Public-Non Institutions	E-voting	65,95,503	979181	14.8462	9,79,181	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	65,95,503	979181	14.8462	9,79,181	-	100.0000	-
Total		2,91,11,550	2,31,78,788	79.6206	2,31,78,788	-	100.0000	-

Note: (1) E-voting includes remote-voting and e-voting during the Extra-Ordinary General Meeting.

(2) The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 4 decimals.