



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

19th December, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of acquisition of equity shares of listed company through Stock Exchange.

The event has occurred on 19th December, 2023 at 3:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078



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Name of the target entity	Canara Bank
Details in brief such as size, turnover etc.	AS AT 31.03.2023
Turnover	Rs. 84425 Crore
PAT	Rs. 10604 Crore
Networth	Rs. 60195 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Public Sector Bank
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of current investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control of either management or of the Canara Bank.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 19 th December, 2023 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 25.91 Crore till 19 th December, 2023 [Total 593083 shares were acquired till 19 th December, 2023]
Percentage of shareholding / control acquired and / or number of shares acquired;	0.0012% of shareholding (being 22300 shares) were acquired on 19 th December, 2023 Total 0.0327% of shareholding (being 593083 shares) were acquired till 19 th December, 2023
Brief background about the entity acquired in terms of products/line of business acquired	Canara Bank is a major Public Sector Bank in India and provides Banking services, Financial Services, Acceptance of Deposit and lending services, credit facilities etc.
Date of incorporation	Incorporated in the year 1906
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2022-2023: Rs. 84425 Crore
2 nd Previous year turnover	2021-2022: Rs. 69410 Crore
3 rd Previous year turnover	2020-2021: Rs. 69240 Crore
Country in which the acquired entity has presence	Canara Bank has operations in India as well as in 4 foreign countries namely, United States of America, United Kingdom, United Arab Emirates and Republic of Tanzania
Any other significant information (in brief)	None

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)