

19th December, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of acquisition of equity shares of listed company through Stock Exchange.

The event has occurred on 17th November, 2023 at 3:30 P.M.

The information has been inadvertently delayed.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

Name of the target entity	Jio Financial Services Limited (JIO) (Formerly known as Reliance Strategic Investments Ltd)
Details in brief such as size, turnover etc.	
Turnover	Rs. 42 Crore
PAT	Rs. 31 Crore
Networth	Rs. 24052 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Non-Banking Financial Company
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of current investment of the Maithan Alloys Ltd. with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control of either management or of the Target entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 17 th November, 2023 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 49.84 Crore
Percentage of shareholding / control acquired and / or number of shares acquired;	0.035% of shareholding being 22,25,500 shares were acquired
Brief background about the entity acquired in terms of products/line of business acquired	JIO is engaged primarily in the business of investing and financing in India
Date of incorporation	22 July 1999
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2022-2023: Rs. 42 Crore
2 nd Previous year turnover	2021-2022: Rs. 1 Crore
3 rd Previous year turnover	2020-2021: Rs. 3 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	None

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)