

28th February, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of acquisition of equity shares of a listed entity (HDFC Bank Limited) through Stock Exchange.

The event has occurred on 28th February, 2024 at 3:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	HDFC BANK LIMITED
Details in brief such as size, turnover etc.	AS AT 31.03.2023
Turnover	Rs. 161585 Crore
PAT	Rs. 44109 Crore
Networth	Rs. 280199 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Private Sector Bank
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and shall form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control of either management or of the HDFC Bank Limited.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 28 th February, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Cost of acquisition is Rs. 19.44 Crore on 28 th February, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.01% of shareholding (being 140700 shares) were acquired on 28 th February, 2024 Total 0.015% of (being 280900 shares) were acquired till 28 th February, 2024
Brief background about the entity acquired in terms of products/line of business acquired	HDFC Bank is one of India's leading private banks and was among the first to receive approval from the Reserve Bank of India (RBI) to set up a private sector bank in 1994. It caters to a wide range of banking services covering commercial and investment banking on the wholesale side and transactional / branch banking on the retail side.
Date of incorporation	1994
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2022-2023: Rs. 161585 Crore
2 nd Previous year turnover	2021-2022: Rs. 127753 Crore
3 rd Previous year turnover	2020-2021: Rs. 120858 Crore
Country in which the acquired entity has presence	India as well as in foreign countries comprising 4 branches at Hongkong, Bahrain, Dubai and GIFT City and 3 offices at Dubai, Kenya and Abu Dhabi
Any other significant information (in brief)	None