

8th March, 2024

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The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited and Anjaney Land Assets Private Limited and Maithan Alloys Limited ("Company") and their respective shareholders and creditors under the provisions of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 as sanctioned by National Company Law Tribunal, Kolkata Bench vide its Order dated 1st February, 2024

Dear Sir/Madam,

This is in continuation of our letter dated 23rd February, 2024 and other intimations, with reference to the Composite Scheme of Arrangement ("Scheme") amongst Ma Kalyaneshwari Holdings Private Limited ("MKH" or "Demerged Company" or "Transferor Company") and Anjaney Land Assets Private Limited ("ALAPL" or "Resulting Company") and Maithan Alloys Limited ("MAL" or "Transferee Company" or "Company") and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, as sanctioned by Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) vide its Order dated 1st February, 2024 (certified copy of which was made available on 22nd February, 2024), with an 'Appointed Date' as 1st January, 2024.

In this connection we hereby inform you that the Scheme has become effective on 8th March, 2024 consequent upon filing of the certified copy of said Order dated 1st February, 2024 (in prescribed eform INC-28) with Registrar of Companies, Kolkata.

Further we hereby inform you that consequent upon the Scheme becoming effective the 'Amalgamation Equity Share Allotment Committee' (as constituted by the Board of Directors) at its Meeting held today i.e. 8th March, 2024, has in aggregate allotted 172,70,176 fully paid equity shares of Rs 10/- each, to the shareholders of the Transferor Company (forming part of the Promoter Group) pursuant to the provisions of Clause 26 of the Scheme and simultaneously cancelled and extinguished 172,70,176 fully paid equity shares of Rs. 10/- each of the Company held by Transferor Company, pursuant to Clause 27 of the Scheme.

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Pursuant to the said allotment and cancellation, the pre and post paid-up share capital of the Company remains same, i.e. Rs. 29,11,15,500/- divided into 2,91,11,550 equity shares of Rs. 10/- each.

Consequently, there is no change in the overall Promoter's holding in the Company. The Promoters continues to hold the same percentage of shareholding in the Company, pre and post the amalgamation of the Transferor Company with the Company.

Further consequent upon the Scheme becoming effective, the Authorized Share Capital of the Company stand increased from Rs. 80.00 Crore to Rs. 167.69 Crore pursuant to Clause 28 of the Scheme and 'Clause V' of the Memorandum of Association of the Company stands modified accordingly.

This information is submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

c.c. **The Corporate Relationship Department**
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 590078