(A Peer Reviewed Unit)

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#### CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To The Chairman, Maithan Alloys Limited 4th Floor 9, A. J. C. Bose Road Kolkata-700017

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at Extra-Ordinary General Meeting (EGM/2023-2024/02) of Maithan Alloys Limited held on Tuesday, April 30, 2024 at 11:30 a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No. 7117), was appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolution contained in the Notice dated February 10, 2024 ("Notice") issued in accordance with General Circular no. 14/2020 dated April 8, 2020 read with General Circular no. 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular no. 09/2023 dated September 25, 2023, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (collectively referred to as "SEBI Circulars"), convening the Extra-Ordinary General Meeting (EGM/2023-2024/02) of its Equity Shareholders ("the meeting"/"EGM"). The EGM was convened on Tuesday, April 30, 2024 at 11:30 a.m. (IST) through VC/OAVM.

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act. 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinizer

- a) Process of e-voting, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- b) Process of e-voting at the EGM through electronic voting system ("e-voting at the EGM")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by the shareholders on the resolution proposed in the Notice dated February 10, 2024 convening the EGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the EGM are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolution, to the Chairman of the Meeting.



The Notice dated February 10, 2024, convening the EGM, was sent to the shareholders in respect of the below mentioned resolution to be passed at the EGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for both remote e-voting and e-voting by the shareholders of the Company.

In accordance with the Notice of the EGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on March 29, 2024, the voting period for remote e-voting commenced at 10:00 a.m. (IST) on Friday, April 26, 2024 and ended at 5:00 p.m. (IST) on Monday. April 29, 2024 and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the EGM through VC/OAVM. The name of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC/OAVM and who had not voted during remote e-voting period were allowed to cast their votes through e-voting system during the EGM.

The shareholders of the Company holding share(s) as on the "cut-off" date i.e., Tuesday, April 23, 2024, were entitled to vote on the resolution as contained in the Notice of the EGM.

After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL (https://www.evotingindia.com) in the presence of two witnesses who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSI were scrutinized and reviewed and thereafter the votes were counted and the results were prepared.

I submit herewith the Consolidated Scrutinizer's Report on the result of the remote e-voting and e-voting at the EGM, based on the reports downloaded from CDSL e-voting system, as under -

### Special Business

(a) Resolution No. 1; (Special Resolution)

To re-appoint Mr. Subodh Agarwalla (DIN: 00339855) as the Whole-time Director and Chief Executive Officer of the Company.

(i) Voted in favour of the resolution:

23,442	Anning the control of	Saver Carlotte		
ľ	Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
F	Remote E-voting	mananan - saaraa umananan tarimammaniya usuu usuu suuuumitaisuusi Bila	95,35,623	96.6790
	3-voting at ECM			or Vela Vel (; ; ) Al-l tu ma port () the market popular and () in significant or a popular and () in the first dependence and the trade in an ar
Į.,	otal	82	95,35,623	96.6790



Counter sign of Chairman

(ii) Voted against the resolution:

produces a service and a service of the service of			
Type of Voting	Number of members	Number of valid	% of total number of
- management . man. and adolescent description of the contract	voted	votes cast by them	valid votes cast
Remote E-voting	35	3,27,560	3.3210
E-voting at EGM,		late	w:
Total		3,27,560	3.3210

(iii) Invalid votes:

Type of Voting	Number of members whose votes were	Number of invalid votes cast by	, phonous
Market 1975 Street to the contraction of the contra	declared invalid	them	-
Remote e-voting	e de	egit angementen un gegen en min ingen en min der den sen eine met den met der den min der den min den met den met de	ŀ,
E-voting at EGM	40)	8.40	Ė
Total	MK	ration against ann an air ann again again ann ann ann ann again again air an air air an ann ann ann ann an air T	ĺ
N 7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	The state of the s	The state of the s	6

Note: Percentage has been rounded off in a decimals.

## (b) Resolution No. 2: (Special Resolution)

To appoint Mr. Naresh Kumar Jain (DIN: 00221519) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

The designed of the second of	
Type of Voting Number of members Number of valid % of total n	umber of
voted votes east by them valid vot	es cast
Remote E-voting 118 1,27,72,322 99,99	99
G-voting at IKOM	
Total 118 1,27,72,322 99.99	, k. v.

(ii) Voted against the resolution:

property and a service and a contract of the service of the servic	one and the second	e	
Type of Voting	Number of members	Number of valid	% of total number of
pour speper sourcement appropriation of a principle program of a principle program of the principle of the second	balov	votes cast by them	valid votes cast
Remote F-voting	3	11	0.0001
E-vours at Cary		A.	ente appende e continue anni con incontinue di contra frigina anni che di contra per contra con e e e e e e e e Alle
Total	A company of the comp	II	0.0001

(iiii Invalid votes:

1	bers whose votes were red invalid	Number of invalid votes cast by them
Remote e-voting	w anadolis metrodolistica inneritation in an interior delister	Annual property and the second
E-voting artiGM	iki perangunan kamban dian dian 19 Mili gili anada ana gunta atanggan apan pilaman, ang mpagan paga ana iki	
TOTAL	The state of the s	nii in quan quin quan qui a principa de distribuit de distribuit quanti quant quan quan quan quan quan quan quan quan

Note: Percentage has been regulated off to I decimals.

## (c) Resolution No. 3: (Special Resolution)

To appoint Mrs. Sonal Choubey (DIN: 10475331) as an Independent Director of the Company.



© Counter sign of Chairman

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	119	1,27,72,381	99,9999
E-voting at EGM		~	
Total	1.19	1,27,72,331	99,9999

(ii) Voted against the resolution:

planting a deal organic day one of the same of the sam	F 6 William St. Lat. 1 Lat. Appendix of Spirite Spirit		
Type of Voting	Number of members	Number of valid	% of total number of
	voted	votes cast by them	valid votes cast
Remote E-voting	2	2	0.0007
E-voting at EGM	in the state of th	***************************************	0.0001
Total	2	2	0.0001

(iii) Invalid votes:

A CONTRACTOR OF THE PROPERTY O	on the state of th		
Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	
Remote e-voting	The control of the state of the control of the cont	and the state of t	
E-voting at EGM	_		
Total	and many control to the second of the second	and the second s	~
A.Y. ( . 19	Annual control of the format of the property of the state	i. — i	ſ.

Note: Percentage has been rounded off to 4 decimals.

# (d) Resolution No. 4: (Ordinary Resolution)

To approve the material related party transactions with Maithan Ferrous Private Limited.

(i) Voted in favour of the resolution:

otal number of
id votes cast
99,9906
***************************************
99.9906

(ii) Voted against the resolution:

Type of Voting	Number of members	Number of valid	% of total number of
	voted	votes cast by them	valid votes cast
Remote E-voting	Signatura composition (Copples productions) on a second and the American Composition Composition (Copples productions)	-60	0.0094
E-voting at EGM Total	my managery analysis in infrares or infrares successful and the contraction of the contra	and the state of t	· ·
A-1/1 G1		60	0.0094

(iii) Invalid votes:

Learn rate office & Office.		
Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	en e	
E-voting at EGM	and the procument of the processing of the proce	Appendix of the second section of the second second section of the second secon
Total		an anggan tang nggagan ang ang ang ang an ang an ang ang
Martin Dame and a very time to	Andrews and the second of the	

Note: Percentage has been rounded off to adecimals.



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Based on the aforesaid result, we hereby report that the Special Resolutions as set out in Item No. 1 to Item No. 3 and Ordinary Resolution as set out in Item No. 4 of the Notice dated February 10, 2024 convening the Extra-Ordinary General Meeting (EGM/2023-2024/02), has been passed with "Requisite Majority."

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minute's of the Extra-Ordinary General Meeting (EGM/2023-2024/02) and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You.

Yours faithfully, For Patnaik & Patnaik Company Secretaries Unique Code: P2017WB064500

S. K. Patnaik Partner

FCS No.:5699, C.P. No.:7117 Peer Review Cert. No. 1688/2022

UDIN: F005699F000275232

Place: Kolkata

Date: 30th April, 2024

