

16th October, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of acquisition of equity shares of a listed entity (Nuvama Wealth Management Limited) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 15th October, 2024 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 16th October, 2024 at 10:35 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	Nuvama Wealth Management Limited
Details in brief such as size, turnover etc.	AS AT 31.03.2024
Turnover	Rs. 654 Crore
PAT	Rs. 98 Crore
Networth	Rs. 1732 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Stock Broking & Allied
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 15 th October, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 20.07 Crore on 15 th October, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.08% of shareholding (being 29100 shares) were acquired on 15 th October, 2024 Total 0.21% of shareholding (being 72847 shares) is held as on 15 th October, 2024
Brief background about the entity acquired in terms of products/line of business acquired	Nuvama Wealth Management Ltd. is a stock broking entity and is licensed with and regulated by the Securities and Exchange Board of India ('SEBI') to, among other things, conduct trading & broking activities for institutional as well as retail clients, distribute research reports on Indian Securities to its clients. It is also registered as a Merchant Banker and Investment Adviser with SEBI. It is also registered as a Member with the NSE, BSE, Metropolitan Stock Exchange of India Ltd, Multi Commodity Exchange of India Limited and National Commodity Exchange of India Limited.
Date of incorporation	1993
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2023-2024: Rs. 654 Crore
2 nd Previous year turnover	2022-2023: Rs. 350 Crore
3 rd Previous year turnover	2021-2022: Rs. 361 Crore
Country in which the acquired entity has presence	India, UK, USA, Hongkong, Singapore and Mauritius.
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 23-24 and BSE website.