



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

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CIN : L27101WB1985PLC039503

22<sup>nd</sup> November, 2024

1]  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 in respect of acquisition of equity shares of a listed entity (Nuvama Wealth Management Limited) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 21<sup>st</sup> November, 2024 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 22<sup>nd</sup> November, 2024 at 9:36 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078

Name of the target entity	Nuvama Wealth Management Limited
Details in brief such as size, turnover etc.	<b>AS AT 31.03.2024</b>
Turnover	Rs. 654 Crore
PAT	Rs. 98 Crore
Networth	Rs. 1732 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Stock Broking & Allied
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits.  <b>The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.</b>
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 21 <sup>st</sup> November, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs in Crore)	Total Cost of acquisition Rs.5.05 Crore on 21 <sup>st</sup> November, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.02% of shareholding (being 7800 shares) were acquired on 21 <sup>st</sup> November, 2024  Total 0.31% of shareholding (being 113212 shares) is held as on 21 <sup>st</sup> November, 2024
Brief background about the entity acquired in terms of products/line of business acquired	Nuvama Wealth Management Ltd. is a stock broking entity and is licensed with and regulated by the Securities and Exchange Board of India ('SEBI') to, among other things, conduct trading & broking activities for institutional as well as retail clients, distribute research reports on Indian Securities to its clients. It is also registered as a Merchant Banker and Investment Adviser with SEBI. It is also registered as a Member with the NSE, BSE, Metropolitan Stock Exchange of India Ltd, Multi Commodity Exchange of India Limited and National Commodity Exchange of India Limited.
Date of incorporation	1993
<b>History of last 3 years turnover</b>	<b>Financial Year</b>
1 <sup>st</sup> Previous year turnover	2023-2024: Rs. 654 Crore
2 <sup>nd</sup> Previous year turnover	2022-2023: Rs. 350 Crore
3 <sup>rd</sup> Previous year turnover	2021-2022: Rs. 361 Crore
Country in which the acquired entity has presence	India, UK, USA, Hongkong, Singapore and Mauritius.
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 23-24 and BSE website.