

21<sup>st</sup> March, 2025

1]  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition of Eloise Builders & Constructions Private Limited - Update**

Dear Sir/Madam,

This is to inform you that we had vide our letter dated 6<sup>th</sup> February, 2025, intimated that the Company has entered into an Agreement on 5<sup>th</sup> February, 2025 for purchase of 100% shareholding of Eloise Builders & Constructions Private Limited (ELOISE) at a cost of Rs. 73.00 Crore. The transaction was proposed to be concluded on or before 31<sup>st</sup> March, 2025.

In this connection we would like to inform that 100% shareholding has been duly transferred in the name of the Company and its nominees upon payment of the said cost.

Further, as per the terms and conditions of the said Agreement, Company has given a Loan of Rs. 41.54 crore to ELOISE for repayment of its debts and erstwhile Directors have resigned as Director of ELOISE.

Accordingly, the transaction has been completed on 21<sup>st</sup> March, 2025 at 2:00 P.M.

The information has been provided under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 of Securities and Exchange Board of India.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078