

Integrated Governance

MAITHAN ALLOYS LIMITED

General information about company

Scrip code	590078	
NSE Symbol	MAITHANALL	
MSEI Symbol	NOTLISTED	
ISIN	INE683C01011	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not applicable during the Quarter ended 31st December, 2024
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not applicable on the basis of threshold of materiality during the quarter ended 31st December, 2024 with respect to ongoing tax litigation.
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	m00381	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors											Textual Information(1)												
Disclosure of notes on composition of board of directors explanatory											true												
Whether the listed entity has a Regular Chairperson											true												
Whether Chairperson is related to MD or CEO											Disqualification of Directors under section 164 of the Companies Act, 2013												
Sr. no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Subhas Chandra Agarwalla	Executive Director	Chairperson	MD	false				Active	NA		15-04-1992				1	0	1	0			
2	Mr	Subodh Agarwalla	Executive Director	Not Applicable	CEO	false				Active	NA		01-07-2006				1	0	2	0			
3	Mr	Aayush Khetawat	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-08-2024	14-08-2024		4	1	1	2	0			
4	Mr	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	30-09-2021	10-11-2016	10-11-2021		98	1	1	3	2			
5	Mr	Vivek Kaul	Non-Executive - Independent Director	Not Applicable		false				Active	NA		20-06-2020	20-06-2023		54	1	1	0	0			
6	Mr	Naresh Kumar Jain	Non-Executive - Independent Director	Not Applicable		false				Active	NA		10-02-2024	10-02-2024		11	1	1	4	1			
7	Mrs	Sonal Choubey	Non-Executive - Independent Director	Not Applicable		false				Active	NA		10-02-2024	10-02-2024		11	1	1	2	0			
8	Mr	Peddi Srinivas	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		24-06-2021				1	0	0	0			

Text Block

Textual Information(1)	(1) Mr. Subhas Chandra Agarwalla, Chairman is the Promoter of the Company. (2) The details relating to the Tenure and Date of Initial Appointment of the Directors, has been provided on the basis of FAQs and Guidance Note on Corporate Governance issued by National Stock Exchange of India Limited.
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Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)

Mr. Subhas Chandra Agarwalla was appointed as Chairman of Risk Management Committee and Corporate Social Responsibility Committee w.e.f. 12.11.2014 and 06.02.2014 respectively. Mr. Pramod Kumar Chaudhary (G.M.Finance & Accounts) is an employee of the Company appointed as a member of the Risk & Management Committee.

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						false
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Aayush Khetawat	Non-Executive - Independent Director	Chairperson	14-08-2024		
2	Subodh Agarwalla	Executive Director	Member	31-07-2019		
3	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Member	03-02-2016		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						false
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Naresh Kumar Jain	Non-Executive - Independent Director	Member	14-08-2024		
2	Sonal Choubey	Non-Executive - Independent Director	Member	10-02-2024		
3	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Chairperson	10-02-2017		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						false
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Aayush Khetawat	Non-Executive - Independent Director	Chairperson	14-08-2024		
2	Subhas Chandra Agarwalla	Executive Director	Member	30-05-1998		
3	Sonal Choubey	Non-Executive - Independent Director	Member	10-02-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Subhas Chandra Agarwalla	Executive Director	Chairperson	08-11-2014		
2	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Member	08-11-2014		
3	Pramod Kumar Chaudhary	G.M.Finance & Accounts	Member	08-11-2014		Textual Information(1)

Text Block

Textual Information(1)	Mr. Pramod Kumar Chaudhary (G.M. Finance & Accounts) is an employee of the Company appointed as a member of the Risk & Management Committee.
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Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Subhas Chandra Agarwalla	Executive Director	Chairperson	11-11-2013		
2	Subodh Agarwalla	Executive Director	Member	11-11-2013		
3	Vivek Kaul	Non-Executive - Independent Director	Member	10-02-2024		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-08-2024			true	9	9	6
2	11-11-2024	88		true	8	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory								Textual Information(1)		
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-08-2024				true	3	3	2	0
2	Audit Committee	11-11-2024	88			true	3	3	2	0
3	Nomination and remuneration committee	14-08-2024				true	3	3	3	0
4	Nomination and remuneration committee	11-11-2024	88			true	3	2	2	0
5	Stakeholders Relationship Committee	14-08-2024				true	3	3	2	0
6	Stakeholders Relationship Committee	11-11-2024	88			true	3	3	2	0
7	Corporate Social Responsibility Committee	14-08-2024				true	3	3	1	0
8	Corporate Social Responsibility Committee	11-11-2024	88			true	3	3	1	0
9	Risk Management Committee	11-11-2024				true	3	2	1	1

Text Block

Textual Information(1)

Mr. Subhas Chandra Agarwalla was appointed as Chairman of Risk Management Committee and Corporate Social Responsibility Committee w.e.f. 12.11.2014 and 06.02.2014 respectively. The quorum for each committee meeting as fixed by the Board of Directors is such number of members which shall be not less than 1/3rd of the total number of members of the committee or 2 whichever is higher, unless otherwise stated under the law.

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	The report submitted for the quarter ended 30.09.2024 has been placed before Board of Directors in its meeting held on 11.11.2024. The report submitted with the Stock Exchange for the Quarter ended 31.12.2024 will be placed before the Board of Directors in the upcoming Board Meeting.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Rajesh K. Shah
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Rajesh K.Shah
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	13-02-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	01-10-2024	Irregular availment of ITC	Rs. 341494.00 plus penalty
2	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	23-10-2024	Short payment of GST	Rs. 7110.00 plus penalty
3	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	27-11-2024	Short payment of GST	Rs. 137830.00 plus penalty
4	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	18-10-2024	Excess availment of ITC	Rs. 550906.00 plus Penalty
5	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	08-10-2024	Short payment of GST	Rs. 152,817.00 plus penalty
6	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	08-10-2024	Penalty for delay in payment of GST	Rs. 1772.00 plus penalty
7	Government of India, Office of the Central Goods and Service Tax & Excise	SCN Issued by the GST Departemint	14-11-2024	Irregular availment of ITC	Rs. 858369.00 plus Penalty