

7th June, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Incorporation of wholly-owned subsidiary

Dear Sir/Madam,

This is to inform you that, vide our letter dated 28th May, 2025, we had intimated that the Board of Directors of the Company, at its Meeting held on 28th May, 2025 have *inter-alia* considered and authorised the Executive Directors and Officers of the Company to incorporate a subsidiary of the Company to carry out Agricultural and Real Estate business activities.

In this connection we would like to inform that the Company has incorporated a wholly owned subsidiary, namely "**Maithan Fresh Private Limited**". The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on 6th June, 2025, which was received by the Company on 7th June, 2025 at 3:53 P.M.

We enclose herewith the details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (as amended) of Securities and Exchange Board of India in respect of incorporation of wholly-owned subsidiary.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

Name of the target entity	Maithan Fresh Private Limited
Details in brief such as size, turnover etc.	AS AT 06.06.2025
Turnover	Nil
PAT	Nil
Network	0.15 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Agricultural and Real Estate business activities.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of incorporation of new subsidiary is to explore the opportunities available into agricultural including food processing and Real Estate business activities.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Maithan Fresh Private Limited has been incorporated as wholly owned subsidiary of the Company
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	The Company including its nominees have subscribed 1,50,000 equity shares of Rs 10/- each of Maithan Fresh Private Limited aggregating to Rs 0.15 Crore .
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shareholding (being 1,50,000 shares) were subscribed by the Company and its nominees.
Brief background about the entity acquired in terms of products/line of business acquired	Maithan Fresh Private Limited is newly incorporate company and is yet to commence its business operations.
Date of incorporation	June 06, 2025
History of last 3 years turnover	Financial Year
1 st Previous year turnover	Not Applicable
2 nd Previous year turnover	Not Applicable
3 rd Previous year turnover	Not Applicable
Country .in which the acquired entity has presence	India
Any other significant information (in brief)	Maithan Fresh Private Limited was incorporated with Authorised, Issued, Subscribed and Paid-up Capital of 1,50,000 equity shares of Rs 10/- each.

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)