

10th July, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in respect of acquisition of equity shares of a listed entity [Gail (India) Ltd.] through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 9th July, 2025 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 10th July, 2025 at 10:56 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department

• **BSE Limited**
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

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| Name of the target entity | GAIL (INDIA) LTD. |
| Details in brief such as size, turnover etc. | AS AT 31.03.2025 |
| Turnover | Rs. 137288 Crore |
| PAT | Rs. 11312 Crore |
| Networth | Rs. 63241 Crore |
| Whether the acquisition would fall within Related Party Transaction(s)? | No |
| Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? | No |
| If yes, Nature of interest and details thereof | Not Applicable |
| Whether the same is done at "arms length"? | Yes |
| Industry to which the entity being acquired belongs | Gas Transmission/Marketing |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity. |
| Brief details of any governmental or regulatory approvals required for the acquisition | No |
| Indicative time period for completion of the acquisition | Event has occurred on 9 th July, 2025 and acquisition is completed. |
| Nature of consideration- whether cash consideration or share swap or any other form and details of the same | Cash Consideration |
| Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore) | Total Cost of acquisition is Rs 1.24 Crore on 9 th July, 2025 |
| Percentage of shareholding / control acquired and / or number of shares acquired; | 0.001% of shareholding (being 65000 shares) were acquired on 9 th July, 2025 |
| Brief background about the entity acquired in terms of products/line of business acquired | GAIL (India) Limited is a Public Limited Company domiciled in India and the registered office of the GAIL is located at New Delhi. GAIL is the largest state-owned natural gas processing and distribution company in India. The GAIL has a diversified business portfolio and has interests in the sourcing and trading of natural gas, production of LPG, Liquid hydrocarbons and petrochemicals, transmission of natural gas and LPG through pipelines, etc. GAIL has also participating interest in India and overseas in Oil and Gas Blocks. |
| Date of incorporation | August 16, 1984 |
| History of last 3 years turnover | Financial Year |
| 1 st Previous year turnover | 2024-2025: Rs. 137288 Crore |
| 2 nd Previous year turnover | 2023-2024: Rs. 130638 Crore |
| 3 rd Previous year turnover | 2022-2023: Rs. 144302 Crore |
| Country in which the acquired entity has presence | India as well as Singapore, USA, Russia and Myanmar |
| Any other significant information (in brief) | The information relating to the Target Entity has been obtained from its website and Financial Results for the FY 24-25 and BSE website. |