

14<sup>th</sup> October, 2025

1]  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 in respect of acquisition of equity shares of a listed entity [State Bank of India] through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 13<sup>th</sup> October, 2025 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 14<sup>th</sup> October, 2025 at 06:30 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

cc: The Corporate Relationship Department

**BSE Limited**

Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 590078

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|---|---|
| Name of the target entity   | STATE BANK OF INDIA   |
| <b>Details in brief such as size, turnover etc.</b>   | <b>AS AT 31.03.2025</b>   |
| Turnover  | Rs. 462489 Crore  |
| PAT   | Rs. 70901 Crore   |
| Networth  | Rs. 389071 Crore  |
| Whether the acquisition would fall within Related Party Transaction(s)?   | No  |
| Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?   | No  |
| If yes, Nature of interest and details thereof  | Not Applicable  |
| Whether the same is done at "arms length"?  | Yes   |
| Industry to which the entity being acquired belongs   | Public Sector Bank  |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits.<br><br><b>The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.</b>                |
| Brief details of any governmental or regulatory approvals required for the acquisition  | No  |
| Indicative time period for completion of the acquisition  | Event has occurred on 13 <sup>th</sup> October, 2025 and acquisition is completed.  |
| Nature of consideration- whether cash consideration or share swap or any other form and details of the same   | Cash Consideration  |
| Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs in Crore)  | Total Cost of acquisition Rs. 98.84 Crore on 13 <sup>th</sup> October, 2025   |
| Percentage of shareholding / control acquired and / or number of shares acquired;   | 0.012% of shareholding being 1116058 shares were acquired on 13 <sup>th</sup> October, 2025.  |
| Brief background about the entity acquired in terms of products/line of business acquired   | State Bank of India (SBI) is a banking and financial services statutory body engaged in providing a wide range of products and services to individuals, commercial enterprises, large corporates, public bodies, and institutional customers. SBI is governed by the Banking Regulation Act, 1949, and the State Bank of India Act, 1955. |
| Date of incorporation   | 1 <sup>st</sup> July, 1955  |
| <b>History of last 3 years turnover</b>   | <b>Financial Year</b>   |
| 1 <sup>st</sup> Previous year turnover  | 2024-2025: Rs. 462489 Crore   |
| 2 <sup>nd</sup> Previous year turnover  | 2023-2024: Rs. 415131 Crore   |
| 3 <sup>rd</sup> Previous year turnover  | 2022-2023: Rs. 332103 Crore   |
| Country in which the acquired entity has presence   | India as well as 29 foreign countries having 244 Branches/offices   |
| Any other significant information (in brief)  | The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 24-25 and BSE website.  |