

13th November, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Change in Senior Management due to resignation.

Dear Sir/Madam,

We wish to inform you that one of the Senior Management Officer namely, Mr. B. Venugopal Rao, General Manager (Operations) had tendered his resignation, to be effective from 15th November, 2025, to pursue new opportunities.

The resignation letter as received from Mr. B. Venugopal Rao, tendering his resignation and accepted by the management on 13th November, 2025 is enclosed herewith.

The information has been provided under Regulation 30 read with Schedule III - Para A(7C) of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 of Securities and Exchange Board of India.

The event has occurred on 13th November, 2025 at 11:00 A.M.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah
Company Secretary

Encl: a/a

c.c. **The Corporate Relationship Department**
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Resignation Letter

Date: 17.08.2025

To

The Respected Director
M/s Maithan Alloys Limited

Subject: Resignation from my position

Dear Sir,

With humble regards,

By the grace of the Almighty, I have had the privilege of serving in your esteemed organisation for more than 11 years, in various positions, with utmost loyalty and dedication. Irrespective of time or circumstances, I have always worked tirelessly for the progress of the company, expecting nothing but the salary and benefits you have provided. For every rupee I received, I have given back more in service, without leaving any blemish on my record, faithfully following your directions and fulfilling my duties with sincerity.

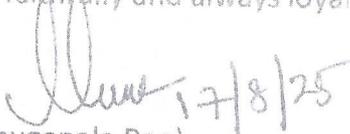
Under effective leadership, I have strived to motivate my team members without bias, guiding them to work for the growth of the company, and coordinating everyone according to the responsibilities assigned to me. Now, by the grace of God, I have received another opportunity, which I wish to pursue, and therefore, I am submitting my resignation from my position.

As per the agreement, I shall continue to render my services for the next three months, during which I will hand over all my responsibilities to my successor. Accordingly, my last working day will be **15th November 2025**. However, if you kindly relieve me earlier, it would be greatly helpful to me.

Throughout my tenure, I have never knowingly committed any mistake. If, however, I have erred at any point, I sincerely request your kind forgiveness.

I also humbly request that no efforts be made to persuade me to continue further in this role, as this decision is essential for my self-respect, personal growth, and inner satisfaction. I therefore earnestly request your understanding and kind approval to relieve me from my duties.

Yours faithfully and always loyal,



(B.Venugopala Rao)

General Manager, Operations. Mob: 7095100014.