

Integrated Governance

MAITHAN ALLOYS LIMITED

General information about company

Scrip code	590078	
NSE Symbol	MAITHANALL	
MSEI Symbol	NOTLISTED	
ISIN	INE683C01011	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	Not applicable for the Quarter ended 30th September, 2025.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not applicable on the basis of threshold of materiality during the quarter ended 30th September, 2025 with respect to ongoing tax litigation or tax dispute.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	m00381	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																	Textual Information(1)													
Whether the listed entity has a Regular Chairperson																	true													
Whether Chairperson is related to MD or CEO																	true							Disqualification of Directors under section 164 of the Companies Act, 2013						
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN						
1	Mr	Subhas Chandra Agarwalla	00088384	Executive Director	Chairperson related to Promoter	MD	false				Active	NA		15-04-1992				1	0	1	0									
2	Mr	Subodh Agarwalla	00339855	Executive Director	Not Applicable	CEO	false				Active	NA		01-07-2006				1	0	2	0									
3	Mr	Aayush Khetawat	06968448	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-08-2024	14-08-2024		13	1	1	2	2									
4	Mr	Palghat Krishnan Venkatramani	05303022	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	30-09-2021	10-11-2016	10-11-2021		107	1	1	2	0									
5	Mr	Vivek Kaul	00345022	Non-Executive - Independent Director	Not Applicable		false				Active	NA		20-06-2020	20-06-2023		63	1	1	0	0									
6	Mr	Naresh Kumar Jain	00221519	Non-Executive - Independent Director	Not Applicable		false				Active	NA		10-02-2024	10-02-2024		20	1	1	4	0									
7	Mrs	Sonal Choubey	10475331	Non-Executive - Independent Director	Not Applicable		false				Active	NA		10-02-2024	10-02-2024		20	1	1	2	0									
8	Mr	Peddi Srinivas	09194339	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		24-06-2021				1	0	0	0									

Text Block

Textual Information(1)

(1) Mr. Subhas Chandra Agarwalla, Chairman is the Promoter of the Company. (2) No of post of Chairperson in Audit and Stakeholder Committee held includes only listed entities and excludes unlisted entities (if any). (3) The details relating to the Tenure and Date of Initial Appointment of the Directors, has been provided on the basis of FAQs and Guidance Note on Corporate Governance issued by National Stock Exchange of India Limited.

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Textual Information(1)

Text Block

Textual Information(1)

(1) The Board of Directors, at their meeting held on 13.08.2025, constituted a Finance Management Committee comprising five (5) members, namely, Mr. Subhas Chandra Agarwalla as Chairman, Mr. Subodh Agarwalla, Whole Time Director and CEO, Mr. Srinivas Peddi, Non-Executive Director, Mr. Sudhanshu Agarwalla, President and CFO and Mr. Pramod Kumar Chaudhary, GM Finance & Accounts, as its Members.

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06968448	Aayush Khetawat	Non-Executive - Independent Director	Chairperson	14-08-2024		Textual Information(1)
2	00339855	Subodh Agarwalla	Executive Director	Member	31-07-2019		
3	05303022	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Member	03-02-2016		

Text Block

Textual Information(1)

Mr. Aayush Khetawat was appointed as Chairman of Audit Committee and Stakeholders Relationship Committee, w.e.f. 14.01.2025.

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00221519	Naresh Kumar Jain	Non-Executive - Independent Director	Chairperson	14-08-2024		Textual Information(1)
2	05303022	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Member	10-02-2017		
3	10475331	Sonal Choubey	Non-Executive - Independent Director	Member	10-02-2024		

Text Block

Textual Information(1)

Mr. Naresh Kumar Jain was appointed as Chairman of Nomination and Remuneration Committee w.e.f. 14.01.2025.

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06968448	Aayush Khetawat	Non-Executive - Independent Director	Chairperson	14-08-2024		Textual Information(1)
2	00088384	Subhas Chandra Agarwalla	Executive Director	Member	30-05-1998		
3	10475331	Sonal Choubey	Non-Executive - Independent Director	Member	10-02-2024		

Text Block

Textual Information(1)

Mr. Aayush Khetawat was appointed as Chairman of Audit Committee and Stakeholders Relationship Committee, w.e.f. 14.01.2025.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00088384	Subhas Chandra Agarwalla	Executive Director	Chairperson	08-11-2014		Textual Information(1)
2	05303022	Palghat Krishnan Venkatramani	Non-Executive - Independent Director	Member	08-11-2014		
3	99999999	Pramod Kumar Chaudhary	G.M.Finance and Accounts	Member	08-11-2014		Textual Information(2)

Text Block

Textual Information(1)	Mr.Subhas Chandra Agarwalla was appointed as Chairman of Risk Management Committee w.e.f. 12.11.2014 .
Textual Information(2)	Mr. Pramod Kumar Chaudhary (G.M. Finance and Accounts) is an employee of the Company appointed as a member of the Risk & Management Committee.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00088384	Subhas Chandra Agarwalla	Executive Director	Chairperson	11-11-2013		Textual Information(1)
2	00339855	Subodh Agarwalla	Executive Director	Member	11-11-2013		
3	00345022	Vivek Kaul	Non-Executive - Independent Director	Member	10-02-2024		

Text Block

Textual Information(1)

Mr. Subhas Chandra Agarwalla was appointed as Chairman of Corporate Social Responsibility Committee w.e.f. 06.02.2014.

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00088384	Subhas Chandra Agarwalla	Finance Management Committee	Executive Director	Chairperson	Textual Information(1)
2	00339855	Subodh Agarwalla	Finance Management Committee	Executive Director	Member	
3	09194339	Peddi Srinivas	Finance Management Committee	Non-Executive - Non Independent Director	Member	

Text Block

Textual Information(1)

Mr. Subhas Chandra Agarwalla was appointed as the Chairman of Finance Mangement Committee w.e.f. 13.08.2025.

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-05-2025			true	8	8	5
2	13-08-2025	76		true	8	8	5

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-05-2025				true	3	3	2	0
2	Audit Committee	13-08-2025	76			true	3	3	2	0
3	Nomination and remuneration committee	28-05-2025				true	3	3	3	0
4	Nomination and remuneration committee	13-08-2025	76			true	3	3	3	0
5	Stakeholders Relationship Committee	28-05-2025				true	3	3	2	0
6	Stakeholders Relationship Committee	13-08-2025	76			true	3	3	2	0
7	Corporate Social Responsibility Committee	28-05-2025				true	3	3	1	0
8	Corporate Social Responsibility Committee	13-08-2025	76			true	3	3	1	0
9	Risk Management Committee	28-05-2025				true	2	2	1	1

Text Block

Textual Information(1)

The quorum for each committee meeting as fixed by the Board of Directors is such number of members which shall be not less than 1/3rd of the total number of member of the committee or 2 whichever is higher, unless otherwise stated under the law.

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)

The Integrated report submitted for the quarter ended 30.06.2025 has been placed before Board of Directors at its meeting held on 13.08.2025. The Integrated Report for the Quarter ended 30.09.2025 as submitted with the Stock Exchange will be placed before the Board of Directors in the upcoming Board Meeting.

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Rajesh K.Shah
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	As per Regulation 19(3) the Chairperson of the nomination and remuneration committee may be present at the AGM. The Chairperson was unable to attend the AGM because off a Medical exigency of a family member. However, Chairperson had authorised Mr. Subodh Agarwalla, Whole Time Director to answer the shareholders queries at the 40th AGM held on 27.09.2025.
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Rajesh K. Shah
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Rajesh K Shah
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	29-10-2025

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true	Textual Information(2)	
Name	Subodh Agarwalla		
Designation	CEO		
Place	Kolkata		
Date	29-10-2025		

Text Block

Textual Information(1)	Note: These disclosures exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt: a) by the Company to/for its subsidiary companies whose accounts are consolidated with the Company. b) by the Company to its employees or directors as a part of the service conditions.
Textual Information(2)	Note: These disclosures exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt: a) by the Company to/for its subsidiary Companies whose accounts are consolidated with the Company. b) by the Company to its employees or directors as a part of the service conditions.

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	MAITHAN NUTRITION PRIVATE LIMITED	25-07-2025	0.00	100.00	100.00

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				