

13th December, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

**Sub : Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 issued by Securities and Exchange Board of India (SEBI) in respect of an Order under Section 73 of GST Act issued against the Company.

The details have been provided in Annexure A (as enclosed).

The event has occurred on 4th December, 2025 and Company became aware of particulars of Order dated 4th December, 2025 on 12th December, 2025 at around 2.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: a/a.

cc: **The Corporate Relationship Department**
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Script Code: 590078

Annexure A

Information as required under Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

| | | |
|---|---|--|
| Name of authority | : | Assistant Commissioner ASANSOL-II, DIVISION : BOLPUR : KOLKATA : CBIC |
| Nature and details of action taken, initiated or order passed: | : | An Order under Section 73 of CGST Act, 2017 has been issued against the Company demanding erroneously refund of ITC of Compensation Cess of Rs. 97,51,499.10 and applicable Interest thereon for Rs. 53,90,842/- and imposing a Penalty for Rs. 9,75,150/-, aggregating to Rs. 1,61,17,491.10. |
| Date of receipt of direction or order (including ad-interim or interim order or any other communication from authority) | : | 12 th December, 2025 at around at around 2.30 P.M. via GST portal. |
| Details of violation/contravention/ committed or alleged to be committed | : | Excess claim of refund in respect of ITC (Compensation Cess) under Section 54 of CGST Act. 2017 and rules framed thereunder. |
| Impact on financial, operation or other activities (if any) | : | Aggregate amount of Rs. 1,61,17,491.10. The Company is evaluating its options to contest against said Order of CGST Authority. |