

MAITHAN ALLOYS LIMITED

Corporate Social Responsibility

CSR IMPACT ASSESSMENT REPORT

Financial Year 2025-26

Consolidated Assessment of Key CSR Interventions

Prepared pursuant to Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

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1. Executive Summary

Maithan Alloys Limited has undertaken CSR interventions across education, healthcare and nutrition, environmental conservation, animal welfare and sports development. The most substantial project reviewed is the ₹15.78 crore educational infrastructure initiative at Asansol, West Bengal, under which a G+3 school facility of approximately 63,182 sq. ft. has been developed and placed under a long-term lease for operation as Sri Sri Academy, Asansol. The facility directly supports 474 students, 33 teachers, 9 office staff and 14 D-grade / support staff.

In addition, the reviewed records indicate ₹4.25 crore of healthcare, nutrition and community well-being expenditure, ₹1.35 crore of education and learning support, ₹0.84 crore of environmental expenditure, ₹1.15 crore of sports expenditure and ₹1.58 crore of animal welfare expenditure. The aggregate of these specifically quantified interventions is approximately ₹ 24.95 crore.

Overall Assessment

The reviewed CSR interventions are assessed as having a Positive to Significant Positive Impact, with particularly strong evidence of long-term sustainability in respect of the educational infrastructure project.

2. Scope, Approach and Methodology

2.1 Purpose and Statutory Basis

This impact assessment has been carried out in terms of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, which requires an impact assessment through an independent agency in respect of CSR projects having an outlay of one crore rupees or more and which have been completed not less than one year before undertaking the impact study.

2.2 Scope of Coverage

The assessment covers the CSR interventions of Maithan Alloys Limited across six thematic areas — educational infrastructure, healthcare and nutrition, education and learning support, environment, animal welfare, and sports development — undertaken during the periods to which the underlying project records relate.

2.3 Approach

- Review of project-wise sanction, expenditure and utilisation records made available by the Company.
- Examination of supporting documentation, including the lease deed and completion records for the school infrastructure asset.
- Verification of reported beneficiary numbers against the registers and statements furnished.
- Assessment of each intervention against five impact dimensions — scale and reach, durability, community relevance, measurability and sustainability.
- Distinction, throughout, between documented outputs (activities and deliverables) and outcomes (measurable change), so that unsupported long-term impacts are not attributed.

3. Consolidated Project Profile

The table below sets out the cumulative position across the CSR themes reviewed, together with the reported reach or asset created and the overall assessment reached in respect of each theme.

CSR Theme / Project	Expenditure	Reported Reach / Asset	Overall Assessment
Educational Infrastructure — Sri Sri Academy, Asansol	₹15.78 crore	530 direct beneficiaries; 63,182 sq. ft.; 19-year lease	Significant Positive / Long-term
Healthcare, Nutrition & Community Well-being	₹4.25 crore	Approx. 2,500 people	Significant Positive
Education & Learning Support	₹1.35 crore	Approx. 3500 individual students	Significant Positive
Environment	₹0.84 crore	10-acre plantation area; Paschim Bardhaman, West Bengal	Positive Environmental & Community
Sports Development	₹1.15 crore	15 beneficiaries	Significant Positive
Animal Welfare	₹1.58 crore	Cattel feed and infrastructure support for approx 10000 animals in Uttar Pradesh, West Bengal and Rajasthan	Positive Animal Welfare

4. Major Project — Educational Infrastructure, Sri Sri Academy, Asansol

The Company contributed ₹15.78 crore towards the development of school infrastructure at Asansol, West Bengal through its Trust namely BMA Foundation. The documentation records a completed G+3 pucca school building of approximately 63,182 sq. ft., together with furniture, laboratory, office and sports equipment. The facility is operating as Sri Sri Academy, Asansol run by a NGO namely Sri Sri Ravishankar Vidya Mandir Trust under a lease that commenced in 2025 and is valid till 31 March 2044.

4.1 Beneficiary Profile

Category of Beneficiary	Number
Students	474
Teachers	33
Office staff	9
D-grade / support staff	14
Total direct beneficiaries	530

4.2 Assessment

- The facility provides infrastructure for academic, laboratory, sports and co-curricular activities.
- The long-term lease, defined operating responsibilities and governance / reporting arrangements provide a strong sustainability framework.
- The project represents a durable CSR asset rather than a short-term expenditure, and is assessed as having Significant Positive Social Impact with Long-Term Sustainability.



Sri Sri Academy, Asansol



Annual Sports Meet — Sri Sri Academy, Asansol

5. Healthcare, Nutrition & Community Well-being

Cumulative expenditure of ₹4.25 crore was recorded across FY 2022-23, FY 2023-24 and FY 2024-25, with approximately 2,500 reported beneficiaries. Interventions included patient financial assistance, health awareness and training, and nutrition and hunger-alleviation support across West Bengal, Uttar Pradesh, Tamil Nadu and Andhra Pradesh.

5.1 Key Interventions and Findings

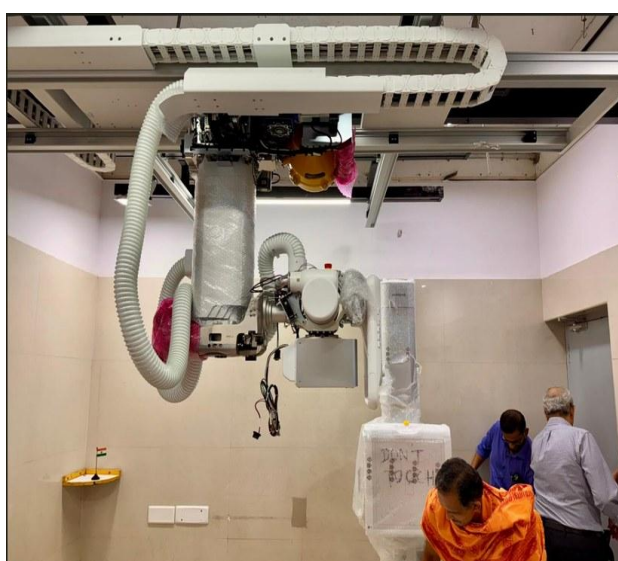
- Medical assistance supported identified individuals requiring healthcare-related financial support.
- Health awareness and training programmes contributed to preventive-health knowledge within the communities covered.
- Food grains, pulses, edible oils, spices and other essential items supported nutrition and basic welfare.
- Direct contribution of a digital X-ray machine to a 200-bed children's hospital.
- Overall assessment:** Significant Positive Social Impact, subject to continued monitoring of beneficiary and health / nutrition outcomes.



Community nutrition and meal distribution



Community nutrition and meal distribution



Installation of the digital X-ray unit

अस्पताल में अत्याधुनिक डिजिटल एक्सरे मशीन



आसनसोल, 10 दिसम्बर (नि.प्र.)। पश्चिम बंगाल के जानेमाने उद्योगपति व समाजसेवी मैथन एलॉयज लिमिटेड के सीएमडी सुभाष अग्रवाला ने बताया कि जर्मनी से आयातित और हमारी कंपनी मैथन एलॉयज लिमिटेड द्वारा कांची कामकोटि चिल्ड्रस ट्रस्ट अस्पताल को दान की गई अत्याधुनिक डिजिटल एक्स-रे मशीन का रिबन काटने और उद्घाटन करने का सम्मान मिला, जो चेन्नई में बच्चों के लिए विशेष 200 बिस्तरों वाला एक गैर-लाभकारी अस्पताल है। जहां कम कीमत पर सर्वोत्तम इलाज उपलब्ध कराया जाता है। इस अवसर पर आयोजित एक समारोह में, अस्पताल के सीईओ श्री रंगराजन द्वारा स्वागत भाषण दिया गया, रेडियोलॉजी विभागाध्यक्ष डॉ. कनिमोझी द्वारा प्रस्तुति दी गई और मुझे स्मृति चिन्ह भेंट किया गया और चिकित्सा निदेशक डॉ. जननी द्वारा मुझे और मेरी टीम का अभिनंदन किया गया। शंकर. मैं भारत के चेन्नई के नृगमबक्कम में स्थित 200 बिस्तरों वाले विशेष बाल चिकित्सा देखभाल अस्पताल, द कांची कामकोटि चिल्ड्रस ट्रस्ट हॉस्पिटल के प्रबंधन के प्रति अपना आभार व्यक्त करता हूं। अस्पताल की स्थापना अप्रैल, 1978 में स्वर्गीय डॉ. एमएस रामकृष्णन द्वारा चिल्ड्रस ट्रस्ट हॉस्पिटल के रूप में की गई थी। अक्टूबर 1999 में, प्रबंधन कांची मठ ने अपने हाथ में ले लिया और इसका नाम बदलकर कांची कामकोटि चिल्ड्रस ट्रस्ट हॉस्पिटल कर दिया गया।

Media coverage — contribution of the digital X-ray machine

6. Education & Learning Support

Education-related direct CSR expenditure of ₹1.35 crore was recorded across FY 2022-23, FY 2023-24 and FY 2024-25, with approximately 3500 reported beneficiaries. Support comprised school-fee assistance and donations to education-focused charitable institutions across West Bengal, Jharkhand, Meghalaya, Andhra Pradesh and Uttarakhand. The intervention supports continuity of education and the institutional charitable activities of the recipient organisations.

- Overall assessment: Significant Positive Impact.

हमारा संकल्प संस्थान ने मेधावी बच्चों को दिया स्कॉलरशिप

सीआईएल्टी के वाइस चैयरमैन सुभाष अग्रवाला मुख्य अतिथि के रूप में रहे उपस्थित

आनंदपुरा, बर्हमपुर जिला, पश्चिम बंगाल में शिक्षा और संकल्प संस्थान के संयोजित कार्यक्रम में सीआईएल्टी के वाइस चैयरमैन सुभाष अग्रवाला मुख्य अतिथि के रूप में उपस्थित रहे। कार्यक्रम में सीआईएल्टी के वाइस चैयरमैन सुभाष अग्रवाला मुख्य अतिथि के रूप में उपस्थित रहे। कार्यक्रम में सीआईएल्टी के वाइस चैयरमैन सुभाष अग्रवाला मुख्य अतिथि के रूप में उपस्थित रहे।



Media coverage — scholarship support to meritorious students



Beneficiary students — school programme



Education-focused institutional support



School-level engagement

7. Environment

Environmental initiatives accounted for ₹0.84 crore and were principally undertaken in Paschim Bardhaman, West Bengal, under Clause (iv) — protection of flora and fauna. A 10-acre plantation area is specifically recorded. The intervention contributes to green-cover development, ecological conservation and the local environmental well-being of communities in Paschim Bardhaman.

- Overall assessment: Positive Environmental & Community Impact.
- Future monitoring should cover plantation survival rates, number and species of plants, change in green cover and maintenance activities.



Plantation area — Paschim Bardhaman



Green-cover development activity

8. Sports Development & Support

Sports CSR expenditure of ₹1.15 crore was recorded across boxing, archery, badminton, shooting, power-lifting, chess and other disciplines. Fifteen beneficiaries are specifically identified, comprising 10 in boxing and 5 across other sports.

- Boxing received the largest allocation at ₹0.70 crore, supporting 10 identified beneficiaries.
- Support extended to multiple sporting disciplines promotes continued participation and athlete development.
- Overall assessment:** Positive Social Impact. Future impact measurement should track training, competition participation and performance progression.

राष्ट्रीय स्तर की बॉक्सर मीनाक्षी को सुभाष अग्रवाला का समर्थन

शुभम संदेश। कुलदी

रानीगंज। पश्चिम बंगाल के जाने-माने उद्योगपति, समाजसेवी और मैथन एलॉयज लिमिटेड के सीएमडी सुभाष अग्रवाला न केवल उच्च कोटि के उद्योगपति हैं, बल्कि अपने श्रेष्ठ सामाजिक कार्यों के कारण गरीबों और जरूरतमंदों के लिए मसीहा के समान हैं। मैथन एलॉयज लिमिटेड द्वारा प्रायोजित राष्ट्रीय स्तर की महिला बॉक्सर मीनाक्षी और उनके कोच विजय हुडा इस तथ्य को पूरी तरह प्रमाणित करते हैं। सुभाष अग्रवाला को दरियादिली और हमददी के कारण ही मीनाक्षी ने दिल्ली में आयोजित आठवीं महिला राष्ट्रीय मुक्केबाजी प्रतियोगिता में शानदार प्रदर्शन किया, उन्होंने क्वार्टर फाइनल मुकाबले में दो बार को विजय चौधरी, कॉमनवेल्थ खेलों की स्वर्ण पदक विजेता और अर्जुन अवार्ड प्राप्त मुक्केबाज नीतू घनशम को 4-1 से हराकर इतिहास रच दिया। कोच



विजय हुडा ने बताया कि मीनाक्षी का पूरा खर्च सुभाष अग्रवाला वहन कर रहे हैं, और उनको मदद और प्रोत्साहन से ही यह उपलब्धि संभव हो पाई है। मीनाक्षी अब सेमीफाइनल में जगह बना चुकी हैं, और हमें विश्वास है कि वह स्वर्ण पदक जीतकर सुभाष अग्रवाला और हमारा नाम रोशन करेंगी। इस शानदार उपलब्धि पर सुभाष अग्रवाला ने भी सकारात्मक प्रतिक्रिया देते हुए कहा कि ऐसे खिलाड़ियों को हमेशा प्रोत्साहन मिलना चाहिए, क्योंकि वे देश का नाम रोशन करते हैं। कोच विजय हुडा ने सुभाष अग्रवाला का आभार व्यक्त करते हुए उनके सराहनीय कदम की भरपूर प्रशंसा की।

Media coverage — supported athletes

मैथन अलॉयज लिमिटेड द्वारा प्रायोजित मुक्केबाज मीनाक्षी हुडा स्वर्ण पदक जीता



कोलकोला मिरर 20 मई (आसनसोल): मैथन अलॉयज लिमिटेड द्वारा प्रायोजित एक युवा मुक्केबाज मीनाक्षी हुडा ने 18 मई, 2024 को कजाकिस्तान में आयोजित

एलोर्ड कप इंटरनेशनल टूर्नामेंट 2024 में स्वर्ण पदक जीता है। उन्होंने यह गोल्ड मेडल 48 किलोग्राम वर्ग में जीता। उन्होंने सेमीफाइनल मैच को कजाकिस्तान की बॉक्सर

को हराकर फाइनल में प्रवेश किया और उजबेकिस्तान की बॉक्सर को हराकर गोल्ड जीता। मैथन अलॉयज लिमिटेड के निदेशक सुभाष अग्रवाल ने कहा कि मीनाक्षी ने भारत के लिए स्वर्ण पदक जीतकर मैथन अलॉयज और देश का नाम रोशन किया है। हमें उन पर गर्व है और हम उन्हें और कई अन्य खिलाड़ियों को अपना समर्थन देंगे। मीनाक्षी के कोच विजय हुडा ने सुभाष अग्रवाल को यह सुखद समाचार सुनाया और इतने सारे खिलाड़ियों को समर्थन देने के लिए उन्हें तबे दित से धन्यवाद दिया।

Media coverage — medal-winning boxer

मैथन अलॉयज द्वारा प्रायोजित बॉक्सर शिक्षा और ज्योति ने जीता स्वर्ण पदक



कोलकोला मिरर 03 अक्टूबर (आसनसोल): सुभाष अग्रवाल ने कहा कि मुझे यह बातें हर खुशी हो रही है कि मैथन अलॉयज द्वारा प्रायोजित बॉक्सर शिक्षा और ज्योति ने

विद्याछापतम में आयोजित ऑल इंडिया इंटर रेलवे चैंपियनशिप में स्वर्ण पदक जीतकर एक बार फिर मेरा और मैथन अलॉयज लिमिटेड का नाम रोशन किया है। इस

मुक्केबाज ने अपने सभी मुकाबले 5-0 से जीते हैं। पिछले 2 वर्षों से दोनो मुक्केबाज राष्ट्रीय और अंतरराष्ट्रीय स्तर पर हमारा और देश का मान-सम्मान

बढ़ा रहे हैं। इन खिलाड़ियों के कोच विजय हुडा के कहा कि श्री अग्रवाला द्वारा किये गये प्रायोजन के कारण ही दोनो मुक्केबाज हमें अच्छे परिणाम दे रहे हैं। और उनके द्वारा दी गई मदद का सही दिशा में उपयोग हो रहा है। उन्होंने कहा कि जो तबे दित से सुभाष जी का धन्यवाद देता हूँ कि आप इन बच्चों और मेरी इतनी मदद कर रहे हैं। और आप समय-समय पर नये बच्चों को प्रायोजित भी कर रहे हैं। यहाँ मुझे न तो सरकार से कोई मदद मिलती है और न ही किसी खास व्यक्ति से। मैं आपसे द्वारा दी गई मदद से ही इस सेंटर तक रहा हूँ। पुनः आपका बहुत-बहुत धन्यवाद।

Media coverage — national championship



Sports development programme



Athlete felicitation and support

9. Animal Welfare

Animal welfare expenditure of ₹1.58 crore was recorded in FY 2022-23, FY 2023-24 and FY 2024-25, covering Gonda, Ayodhya and Prayagraj in Uttar Pradesh, Paschim Bardhaman in West Bengal and Bharatpur in Rajasthan. Interventions included cattle-feed procurement and supporting infrastructure.

- The programme combines recurring nutritional support and equipment for maintenance for approx.. 10000 animals.
- **Overall assessment:** Positive Animal Welfare Impact.
- Future monitoring should capture the number of animals supported, shelter capacity, animal-health indicators and feed utilisation.



Animal shelter infrastructure



Cattle-feed and shelter support



Cattle-feed and shelter support



Cattle-feed and shelter support

10. Impact Assessment — Consolidated Findings

The interventions reviewed have been assessed against five impact dimensions. The evidence relied upon and the resulting assessment for each dimension are summarised below.

Impact Dimension	Key Evidence	Assessment
Scale & Reach	₹15.78 crore school asset; 10pprox.. 2,500 health / nutrition beneficiaries; multiple thematic interventions	High
Durability	19-year school lease; built infrastructure; 10-acre plantation intervention	High for infrastructure and environmental assets
Community Relevance	Education, healthcare, nutrition, environment and animal welfare address basic and community needs	High
Measurability	Strong expenditure and output data; limited longitudinal outcome data	Moderate
Sustainability	Defined school governance and maintenance arrangements; recurring support areas require continued monitoring	Positive

11. Sustainability, Monitoring & Recommendations

To strengthen future impact measurement and to move the evidence base from outputs towards outcomes, the following measures are recommended.

11.1 Cross-cutting

- Maintain project-wise beneficiary registers and avoid duplicate counting of beneficiaries across programmes.
- Continue documenting the utilisation, maintenance and governance of major CSR-created assets.

11.2 Thematic Monitoring Indicators

Theme	Recommended Indicators to be Tracked
Education	Admissions, retention, completion and learning indicators, where feasible
Healthcare & Nutrition	Beneficiary numbers, repeat beneficiaries, health-awareness participation and quantities distributed
Environment	Plantation survival rates and ecological indicators monitored over time
Animal Welfare	Animals feed quantities consumed and animal-health outcomes
Sports	Training participation, competition results, rankings and performance progression

12. Overall Conclusion

Based on the project documentation and data made available, the CSR portfolio of Maithan Alloys Limited demonstrates meaningful and diverse social and environmental value. The ₹15.78 crore educational infrastructure project is the strongest example of a durable CSR asset, with a long-term operating arrangement and 530 direct beneficiaries. The healthcare and nutrition programme demonstrates substantial community outreach, while education support, environmental conservation, animal welfare and sports interventions address additional social and developmental needs.

Overall, the reviewed CSR interventions may be assessed as having a Positive to Significant Positive Impact, with particularly strong evidence of long-term sustainability in respect of the educational infrastructure project. The principal opportunity for strengthening future impact assessment is the systematic collection of outcome-level data in addition to expenditure and activity records.

Place: Kolkata

Date: 13-08-2026

For and on behalf of

D. K. Chhajer & Co.

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ICAI CSR Certificate No.: 91664-23292638-1666